

Company Number: 93166

**Newcastle Community Centre Company Limited by Guarantee**

**Directors' Report and Unaudited Financial Statements**

**for the financial year ended 31 December 2019**

**FHM Accountants  
Chartered Certified Accountants  
Suite 3,  
Market Court,  
Main Street,  
Bray  
Co. Wicklow**

**Newcastle Community Centre Company Limited by Guarantee**  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Reconciliation of Members' Funds	9
Cash Flow Statement	10
Notes to the Financial Statements	11 - 14
Supplementary Information on Income and Expenditure Account	15

**Newcastle Community Centre Company Limited by Guarantee**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Jane Smith  
Ben Doyle  
Niamh Becton  
Diana James (Appointed 25 April 2019)

**Company Secretary**

Mary Woodnutt

**Company Number**

93166

**Registered Office**

Newcastle Community Centre  
Newcastle  
Co. Wicklow

**Accountants**

FHM Accountants  
Chartered Certified Accountants  
Suite 3,  
Market Court,  
Main Street,  
Bray  
Co. Wicklow

**Bankers**

Bank of Ireland  
Main Street  
Wicklow Town  
Co. Wicklow  
Republic of Ireland

# Newcastle Community Centre Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2019.

### Principal Activity

The principal activity of the company is that of the promotion of community activities and contributing to the advancement of the community's needs.

The company is a registered charity - Registration Charity Number (RCN) 20027391

Newcastle Community Centre exists to encourage, promote, coordinate, participate and assist in the environmental and cultural development, and education of the people of Newcastle and its environs.

The Company is limited by guarantee not having a share capital.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €66 (2018 - €3,293).

At the end of the financial year, the company has assets of €147,123 (2018 - €135,088) and liabilities of €34,633 (2018 - €22,664). The net assets of the company have increased by €66.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Jane Smith  
Ben Doyle  
Niamh Becton  
Diana James (Appointed 25 April 2019)

The secretary who served throughout the financial year was Mary Woodnutt.

### Future Developments

No major changes are anticipated during the coming year.


### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.


### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Newcastle Community Centre, Newcastle, Co. Wicklow.

### Signed on behalf of the board

  
\_\_\_\_\_  
Jane Smith  
Director

Date: 21/10/2020

  
\_\_\_\_\_  
Niamh Becton  
Director

Date: 21-10-2020

# Newcastle Community Centre Company Limited by Guarantee

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
\_\_\_\_\_  
Jane Smith  
Director

Date: 21/10/2020

  
\_\_\_\_\_  
Niamh Becton  
Director

Date: 21-10-2020

**Newcastle Community Centre Company Limited by Guarantee**

**ACCOUNTANTS' REPORT**

**to the Board of Directors on the unaudited financial statements of Newcastle Community Centre Company Limited by Guarantee for the financial year ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Newcastle Community Centre Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Newcastle Community Centre Company Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of Newcastle Community Centre Company Limited by Guarantee, as a body, in this report in accordance with the guidance of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newcastle Community Centre Company Limited by Guarantee and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Newcastle Community Centre Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Newcastle Community Centre Company Limited by Guarantee. You consider that Newcastle Community Centre Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Newcastle Community Centre Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*FHM Accountants*

**FHM ACCOUNTANTS**

Chartered Certified Accountants  
Suite 3,  
Market Court,  
Main Street,  
Bray  
Co. Wicklow


Date: 22.10.2020

**Newcastle Community Centre Company Limited by Guarantee**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income		19,141	19,123
Expenditure		(19,075)	(15,830)
Surplus for the financial year		<u>66</u>	<u>3,293</u>
Total comprehensive income		<u><u>66</u></u>	<u><u>3,293</u></u>

Approved by the board on 21.10.2020 and signed on its behalf by:

  
\_\_\_\_\_  
Jane Smith  
Director

  
\_\_\_\_\_  
Niamh Becton  
Director

# Newcastle Community Centre Company Limited by Guarantee

## BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
<b>Fixed Assets</b>			
Tangible assets	5	131,843	98,998
<b>Current Assets</b>			
Debtors	6	454	483
Cash and cash equivalents		14,826	35,607
		15,280	36,090
<b>Creditors: Amounts falling due within one year</b>	7	(10,033)	(22,664)
<b>Net Current Assets</b>		5,247	13,426
<b>Total Assets less Current Liabilities</b>		137,090	112,424
Amounts falling due after more than one year	8	(24,600)	-
<b>Net Assets</b>		112,490	112,424
<b>Reserves</b>			
Income and expenditure account		112,490	112,424
<b>Members' Funds</b>		112,490	112,424

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Newcastle Community Centre Company Limited by Guarantee, state that -

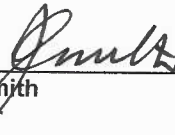
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 21 OCT 2020 and signed on its behalf by:

  
 Jane Smith  
 Director

  
 Niamh Becton  
 Director



**Newcastle Community Centre Company Limited by Guarantee**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2019

	Retained surplus	Total
	€	€
<b>At 1 January 2018</b>	109,131	109,131
Surplus for the financial year	<u>3,293</u>	<u>3,293</u>
<b>At 31 December 2018</b>	112,424	112,424
Surplus for the financial year	<u>66</u>	<u>66</u>
<b>At 31 December 2019</b>	<u><u>112,490</u></u>	<u><u>112,490</u></u>

# Newcastle Community Centre Company Limited by Guarantee

## CASH FLOW STATEMENT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		66	3,293
Adjustments for:			
Depreciation		10,469	2,151
		<u>10,535</u>	<u>5,444</u>
Movements in working capital:			
Movement in debtors		29	965
Movement in creditors		(12,631)	21,299
		<u>(2,067)</u>	<u>27,708</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(43,314)	-
<b>Cash flows from financing activities</b>			
Government grants		24,600	-
		<u>(20,781)</u>	<u>27,708</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(20,781)</b>	<b>27,708</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>35,607</b>	<b>7,899</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>12</b>	<b><u>14,826</u></b>	<b><u>35,607</u></b>

# Newcastle Community Centre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

### 1. GENERAL INFORMATION

Newcastle Community Centre Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Income comprises rent, fundraising and donations.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Land & Building	-	1.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Taxation

The company has Charitable Status and is exempt from Corporation Tax.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

#### Foreign currencies

The accounts are expressed in Euro (€).

### 3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

# Newcastle Community Centre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

<b>4.</b>	<b>OPERATING SURPLUS</b>	<b>2019</b>	<b>2018</b>
		€	€
	<b>Operating surplus is stated after charging:</b>		
	Depreciation of tangible fixed assets	10,469	2,151
	Amortisation of government grant	(8,200)	-
		<u>10,469</u>	<u>2,151</u>
		<u>(8,200)</u>	<u>-</u>
<b>5.</b>	<b>TANGIBLE FIXED ASSETS</b>		
		<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>
		<b>€</b>	<b>€</b>
	<b>Cost</b>		<b>Land &amp; Building</b>
	At 1 January 2019	3,672	114,236
	Additions	-	43,314
		<u>3,672</u>	<u>157,550</u>
	At 31 December 2019	3,672	173,468
	<b>Depreciation</b>		<b>Total</b>
	At 1 January 2019	3,672	31,156
	Charge for the financial year	-	8,755
		<u>3,672</u>	<u>15,423</u>
	At 31 December 2019	3,672	24,878
	<b>Net book value</b>		
	At 31 December 2019	-	34,744
		<u>-</u>	<u>97,099</u>
	At 31 December 2018	-	185
		<u>-</u>	<u>98,813</u>
		<u>-</u>	<u>98,998</u>
<b>6.</b>	<b>DEBTORS</b>	<b>2019</b>	<b>2018</b>
		€	€
	Accrued Income	160	205
	Prepayments	294	278
		<u>454</u>	<u>483</u>
<b>7.</b>	<b>CREDITORS</b>	<b>2019</b>	<b>2018</b>
	<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
	Accruals	1,833	1,664
	Deferred Income	8,200	21,000
		<u>10,033</u>	<u>22,664</u>
<b>8.</b>	<b>CREDITORS</b>	<b>2019</b>	<b>2018</b>
	<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
	Government grants	24,600	-
		<u>24,600</u>	<u>-</u>
<b>9.</b>	<b>STATUS</b>		

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**Newcastle Community Centre Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

**10. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year-ended 31 December 2019.

**11. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**12. CASH AND CASH EQUIVALENTS**

	2019	2018
	€	€
Cash and bank balances	<u>14,826</u>	<u>35,607</u>

**13. DEFERRED INCOME**

Newcastle Community Centre received a total of €20,000 in grants from Sport Ireland in 2019 under the Sports Capital Programme 2017. This amount together with grants received in 2018 totalling €21,000 have been treated as deferred income and will be accounted for over 5 years, with year ended 31st December 2019 being the first year.

Newcastle Community Centre also received €1,000 from Wicklow County Council under the Community Awards Programme. This amount has been treated as income for 2019.

**14. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on

21 Oct 2020

**NEWCASTLE COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**Newcastle Community Centre Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2019

	2019 €	2018 €
<b>Income</b>	<b>19,141</b>	<b>19,123</b>
<b>Expenditure</b>		
Insurance	2,293	2,327
Light and heat	6,191	5,420
Waste & water charge	250	259
Repairs and maintenance	5,056	2,490
Fire safety maintenance	556	477
Fund raising expenses	745	494
Accountancy	943	1,115
Bank charges & CRO charge	181	196
General expenses	591	901
Depreciation	10,469	2,151
Amortisation of government grant	(8,200)	-
	<u>19,075</u>	<u>15,830</u>
<b>Net surplus</b>	<b><u>66</u></b>	<b><u>3,293</u></b>